

Ikhtisar Keuangan

Financial Highlights

Laporan Posisi Keuangan Konsolidasian

Consolidated Statements of Financial Position

(Dalam miliar Rupiah / In billion Rupiah)

Uraian	2023	2022*	2021	2020*	2019	Description
Kas dan setara kas	39.060	33.656	21.205	11.131	8.311	Cash and cash equivalents
Piutang usaha	1.129	563	581	1.080	560	Trade receivables
Piutang ventura bersama	86	80	141	173	271	Receivables from joint ventures
Piutang retensi	192	209	264	299	482	Retention receivables
Tagihan bruto kepada pemberi kerja	2.541	2.474	1.924	1.687	2.192	Gross amounts due from customers
Piutang lain-lain	141	340	298	3.443	4.241	Other receivables
Persediaan	495	767	940	827	890	Inventories
Aset <i>real estate</i>	671	666	582	1.583	1.555	Real estate assets
Uang muka dan beban dibayar di muka	350	362	365	333	625	Advances and prepayments
Pajak dibayar di muka	1.581	1.667	1.898	1.924	1.706	Prepaid taxes
Kas yang dibatasi penggunaannya	3.365	250	-	-	-	Restricted Cash
Aspek Keuangan lain-lain	3	1	9	6	49	Other financial assets
Jumlah aset lancar	49.614	41.035	28.207	22.485	20.883	Total current assets
Piutang usaha	-	-	-	-	66	Trade receivables
Piutang retensi	97	31	116	-	-	Retention receivables
Piutang lain-lain	5.545	1.127	1.197	25	-	Other receivables
Uang muka dan beban dibayar di muka	780	651	656	778	806	Advances and prepayments
Pajak dibayar di muka jangka panjang	725	-	-	-	-	Long-term prepaid tax
Bagian tidak lancar dari aset <i>real estate</i>	954	1.507	1.706	1.300	1.297	Non-current portion of real estate assets
Properti Investasi	229	247	247	334	380	Investment properties
Investasi pada entitas asosiasi	46	77	82	78	61	Investment in associates
Investasi pada ventura bersama	260	152	242	333	376	Investment in joint ventures
Aset tetap	3.460	3.549	3.740	4.002	3.356	Fixed assets

(Dalam miliar Rupiah / In billion Rupiah)

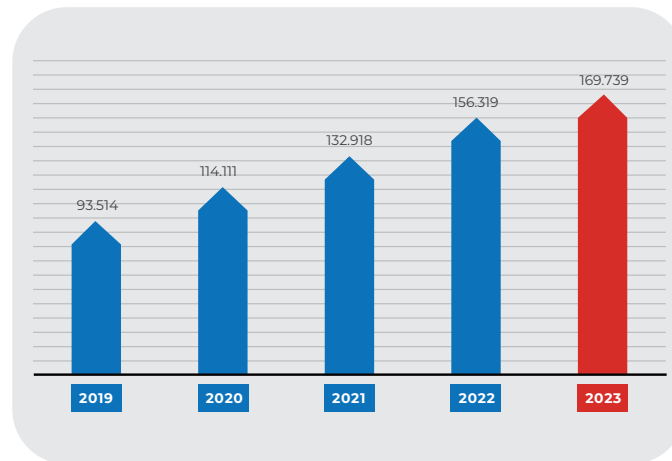
Uraian	2023	2022*	2021	2020*	2019	Description
Aset tak berwujud	107.757	107.636	96.270	84.316	65.992	Intangible assets
<i>Goodwill</i>	117	117	117	117	-	Goodwill
Kas yang dibatasi penggunaannya	26	25	-	-	-	Restricted Cash
Aset pajak tangguhan	17	18	16	46	69	Deferred tax assets
Aset keuangan lain-lain	65	36	219	238	143	Other financial assets
Aset tidak lancar lain-lain	47	111	104	59	87	Other non-current assets
Jumlah aset tidak lancar	120.125	115.284	104.711	91.627	72.631	Total non-current assets
Jumlah aset	169.739	156.319	132.918	114.111	93.514	Total assets
Utang usaha	11.193	14.407	18.419	19.935	12.952	Trade payables
Pinjaman jangka pendek	3.455	926	590	3.103	6.218	Short-term loans
Utang lain-lain	212	243	288	444	564	Other payables
Utang retensi	295	117	895	693	0	Retention payables
Utang pajak	452	443	461	494	341	Taxes payable
Uang muka kontrak jangka pendek	681	256	278	782	274	Short-term contract advances
Akrual dan provisi	3.027	2.448	1.989	1.795	1.519	Accruals and provision
Bagian lancar atas pinjaman jangka panjang	1.612	149	3.377	13.557	960	Current maturities of long-term loans
Kewajiban imbalan kerja jangka pendek	318	36	25	-	-	Short-term employee benefit obligations
Bagian lancar atas pendapatan ditangguhkan	576	1,024	387	218	498	Current maturities of long-term loans
Jumlah liabilitas jangka pendek	21.821	20.049	26.709	41.020	23.325	Total current liabilities
Utang usaha	-	20	1,456	2,440	5,668	Trade payables
Pinjaman jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun	29.415	47.926	45.690	34.107	35.336	Long-term loans net of current maturities
Uang muka kontrak jangka panjang	109	161	24	80	36	Long-term contract advances
Akrual dan provisi	478	515	296	147	-	Accruals and provision

(Dalam miliar Rupiah / In billion Rupiah)

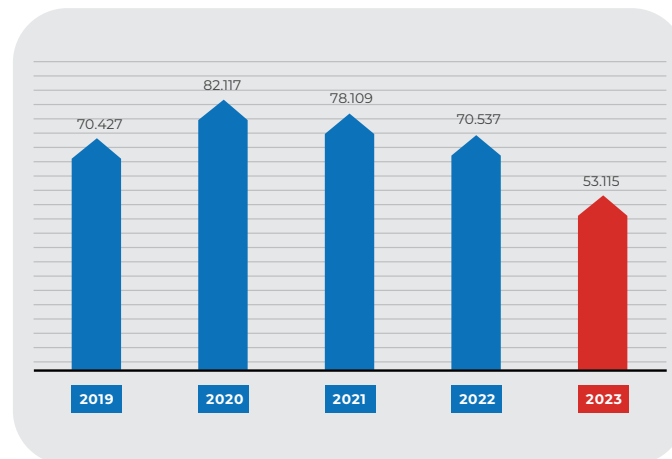
Uraian	2023	2022*	2021	2020*	2019	Description
Pendapatan ditangguhkan	-	353	2,965	3,484	4,350	Deferred revenues
Kewajiban imbalan kerja jangka panjang	71	30	173	195	257	Long-term employee benefit obligations
Liabilitas pajak tangguhan	533	490	346	191	182	Deferred tax liabilities
Utang tidak lancar lain- lain	14	65	-	87	-	Other non-current payables
Utang retensi	674	928	451	364	1.274	Retention payables
Jumlah liabilitas jangka panjang	31.294	50.488	51.400	41.096	47.102	Total non-current liabilities
Jumlah liabilitas	53.115	70.537	78.109	82.117	70.427	Total liabilities
Jumlah ekuitas	116.624	85.782	54.809	31.994	23.087	Total equity
Jumlah liabilitas dan ekuitas	169.739	156.319	132.918	114.111	93.514	Total liabilities and equity

*) Disajikan Kembali | *) Restated

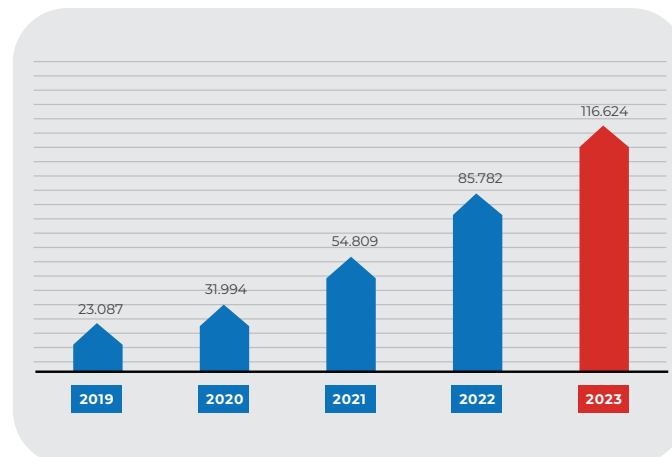
JUMLAH ASET
TOTAL ASSETS



JUMLAH LIABILITAS
TOTAL LIABILITY



JUMLAH EKUITAS
TOTAL EQUITY



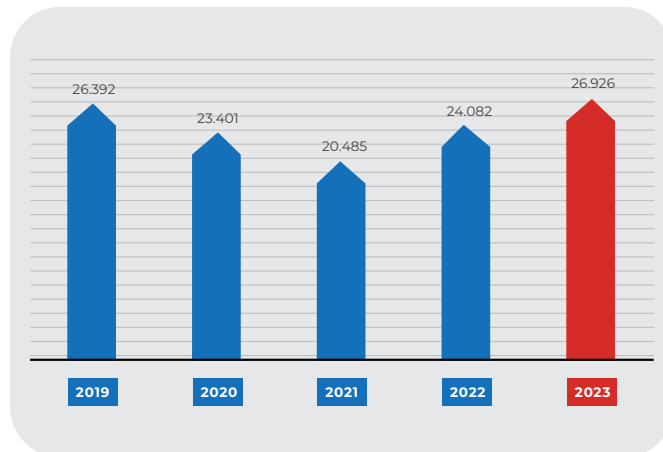
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian

Consolidated Statements of Profit or Loss and Other Comprehensive Income

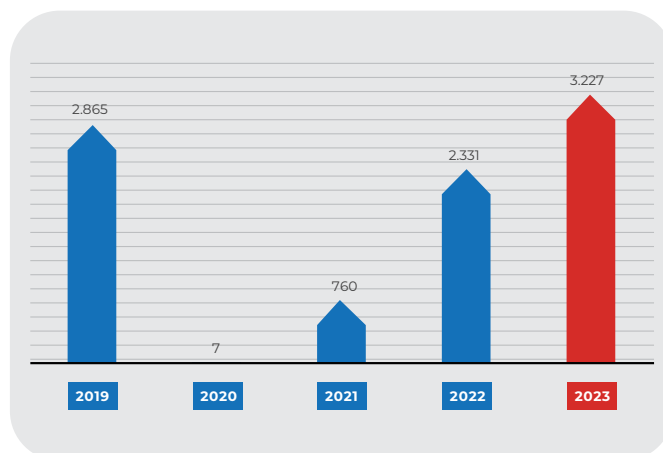
Uraian	2023	2022*	2021	2020*	2019	Description
Pendapatan	26.926	24.082	20.485	23.401	26.392	Revenue
Beban pokok pendapatan	(24.568)	(20.470)	(18.134)	(21.485)	(22.745)	Cost of revenue
Laba bruto	2.358	3.612	2.351	1.916	3.647	Gross profit
Beban usaha	869	(1.281)	(1.591)	(1.923)	(1.246)	Operating expenses
Laba usaha	3.227	2.331	760	7	2.865	Operating income
Laba (Rugi) sebelum pajak penghasilan	2.145	(256)	(2.204)	(1.885)	2.172	Profit (Loss) before income tax
Beban pajak penghasilan	(272)	(189)	(204)	(150)	(149)	Income tax expenses
Laba (Rugi) tahun berjalan	1.873	(445)	(2.408)	(2.035)	2.023	Profit (Loss) for the year
Penghasilan komprehensif lain	86	68	18	245	(180)	Other comprehensive income
Jumlah laba (rugi) komprehensif tahun berjalan	1.959	(377)	(2.390)	(1.789)	1.843	Total comprehensive income (loss) for the year
Laba (Rugi) tahun berjalan yang dapat diatribusikan kepada Pemilik entitas induk	1.828	(444)	(2.450)	(2.072)	1.995	Profit (Loss) for the year attributable to Owners of the parent
Laba (Rugi) tahun berjalan yang dapat diatribusikan kepada Kepentingan non-pengendali	45	(1)	42	37	28	Profit (Loss) for the year attributable to Non-controlling interests
	1.873	(445)	(2.408)	(2.035)	2.023	
Jumlah laba (rugi) komprehensif tahun berjalan yang dapat diatribusikan kepada Pemilik entitas induk	1.914	(376)	(2.432)	(1.827)	1.815	Total comprehensive income (loss) for the year attributable to Owners of the parent
Jumlah rugi komprehensif tahun berjalan yang dapat diatribusikan kepada Kepentingan non-pengendali	45	(1)	42	37	28	Total comprehensive income (loss) for the year attributable to Non-controlling interests
	1.959	(377)	(2.390)	(1.789)	1.843	
Laba (rugi) per saham Dasar dan Dilusi (Rupiah penuh)	21.787	(8.753)	(88.022)	(120.034)	241.590	Profit (loss) per share - Basic and Diluted (Full Rupiah)

*) Disajikan Kembali | *) Restated

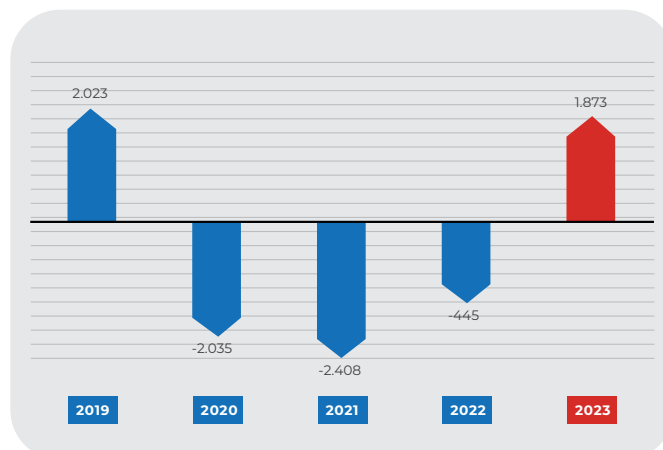
PENDAPATAN REVENUE



LABA USAHA OPERATING INCOME



LABA (RUGI) TAHUN BERJALAN PROFIT (LOSS) FOR THE YEAR



Laporan Arus Kas Konsolidasian

Consolidated Statements of Cash Flows

(Dalam miliar Rupiah / In billion Rupiah)

Uraian	2023	2022*	2021	2020	2019	Description
Arus kas bersih digunakan untuk aktivitas operasi	(2.256)	(13)	(252)	(1.874)	1.252	Net Cashflows used in operating activities
Arus kas bersih digunakan untuk aktivitas investasi	(14.782)	(17.208)	(13.582)	(14.605)	(29.304)	Net cash flows used in investing activities
Arus kas bersih diperoleh dari aktivitas pendanaan	22.366	29.502	23.909	19.298	31.715	Net cash flows provided by financing activities
Kenaikan bersih kas dan setara kas	5.328	12.281	10.075	2.820	3.662	Net increase in cash and cash equivalents
Pengaruh Selisih Kurs	76	170	(1)	0	(9)	Effect of Foreign Exchange Rate
Kas dan setara kas pada awal tahun	33.656	21.205	11.131	8.311	4.588	Cash and cash equivalents at beginning of the year
Kas dan setara kas pada akhir tahun	39.060	33.656	21.205	11.131	8.242	Cash and cash equivalents at end of year

*) Disajikan Kembali | *) Restated

Rasio Keuangan

Financial Ratios

Uraian	2023	2022	2021	2020	2019	Description
Rasio Profitabilitas						Profitability Ratio
Imbalan terhadap Total Aset (%)	1,10	(0,28)	(1,81)	(1,78)	2,16	Return on Total Asset (%)
Imbalan kepada Pemegang Saham (%)	1,56	(0,52)	(4,35)	(6,22)	9,69	Return to Shareholders (%)
Imbalan Investasi (%)	4,11	3,29	2,26	1,60	6,18	Return on Investment (%)
Rasio Pertumbuhan Penjualan (%)	11,81	17,56	(12,46)	(11,33)	(1,33)	Sales Growth Ratio (%)
Margin Laba Bersih (%)	6,95	(1,85)	(11,76)	(8,69)	7,66	Net Profit Margin (%)
Margin Operasi (%)	11,98	9,68	3,71	0,03	10,86	Operating Margin (%)
Margin Laba Kotor (%)	8,76	15,00	11,48	8,19	13,82	Gross Profit Margin (%)
Rasio Likuiditas						Liquidity Ratio
Rasio Kas (%)	183,86	176,90	81,30	39,48	36,41	Cash Ratio (%)
Rasio Cepat (%)	190,49	181,38	85,08	44,99	42,16	Quick Ratio (%)
Rasio Lancar (%)	233,54	215,70	108,15	79,77	91,49	Current Ratio (%)
Rasio Solvabilitas						Solvency Ratio
Rasio Pinjaman terhadap Ekuitas (%)	6,78	6,39	10,88	24,24	45,12	Loan to Equity Ratio (%)

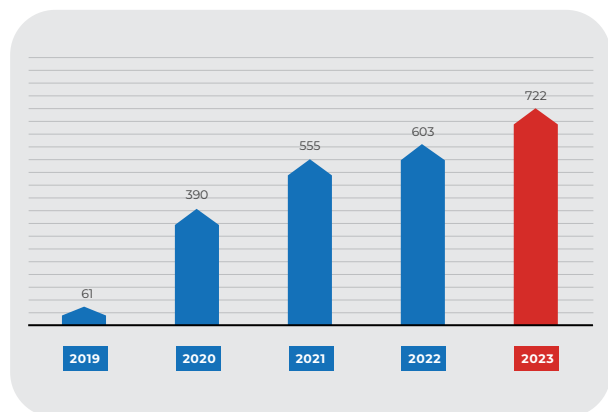
Uraian	2023	2022	2021	2020	2019	Description
Rasio Pinjaman terhadap Aset (%)	4,66	3,50	4,49	6,80	11,14	Loan to asset ratio (%)
Rasio Total Kewajiban terhadap Ekuitas (%)	22,27	29,89	56,68	110,66	145,03	Debt to Equity Ratio (%)
Rasio Modal terhadap Total Aset (%)	15,30	16,40	23,37	31,03	35,81	Equity to Total Asset Ratio (%)
Kemampuan Membayar Beban Bunga (%)	68,86	55,89	42,81	29,11	22,70	Times Interest Earned Ratio (%)
Rasio Aktivitas						Activity Ratio
Periode Penagihan (hari)	53	26	40	96	51	Collection Period (days)
Perputaran Aset (kali)	0,08	0,10	0,17	0,29	0,17	Asset Turnover (times)

Ikhtisar Operasional

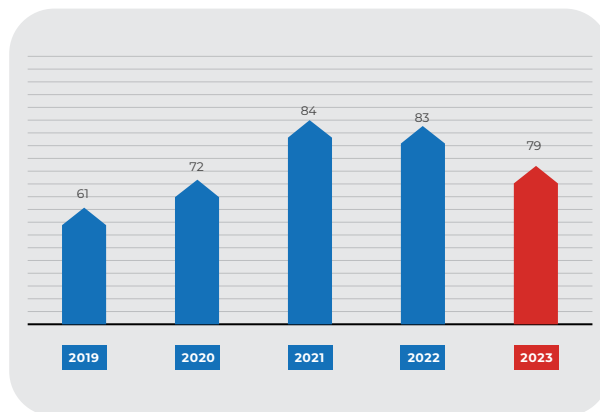
Operational Highlights

Uraian	2023	2022	2021	2020	2019	Description
Penyelenggaraan Jalan Tol Toll Road Operator						
Panjang jalan tol beroperasi (km)	722	603	555	390	61	Total Length of Operated Toll Roads (km)
Volume Lalu Lintas Transaksi (jutaan kendaraan)	79	83	84	72	61	Volume of Traffic Transactions (million vehicles)
Volume Lalu Lintas Transaksi Harian Rata-Rata (ribuan kendaraan)	294	291	230	208	239	Volume of Traffic Transactions on Average Daily (thousand vehicles)
Konstruksi Construction						
Order Book (RpMiliar)	59.858	42.544	31.859	49.497	58.885	Order Book (RpBillion)
Kontrak Baru (RpMiliar)	30.876	19.854	11.471	12.917	25.054	New Contract (RpBillion)
Building	3.775	1.268	893	481	606	Building
EPC	1.276	3.295	2.933	429	2.3634	EPC
Property & Realty	99	188	211	294	351	Property & Realty
Toll, Road & Bridges	24.103	13.993	4.160	10.134	20.083	Toll, Road & Bridges
Prasarana Perhubungan	77	571	1.913	500	204	Transportation Equipment
Water Resources	1.545	537	1.361	1.078	1.446	Water Resources

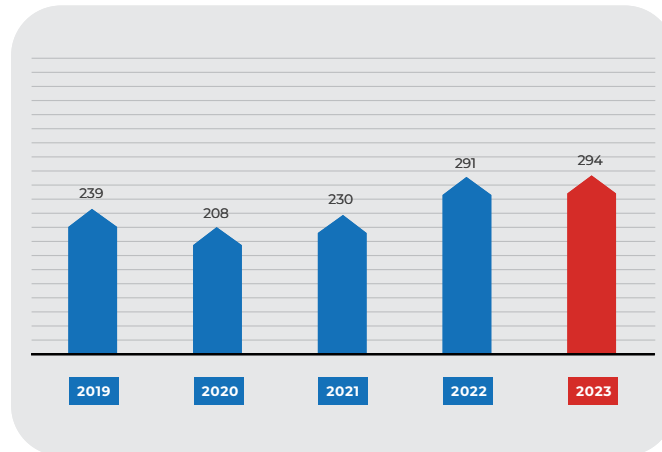
PANJANG JALAN Tol Beroperasi (km)
TOTAL LENGTH OF OPERATED TOLL ROADS (km)



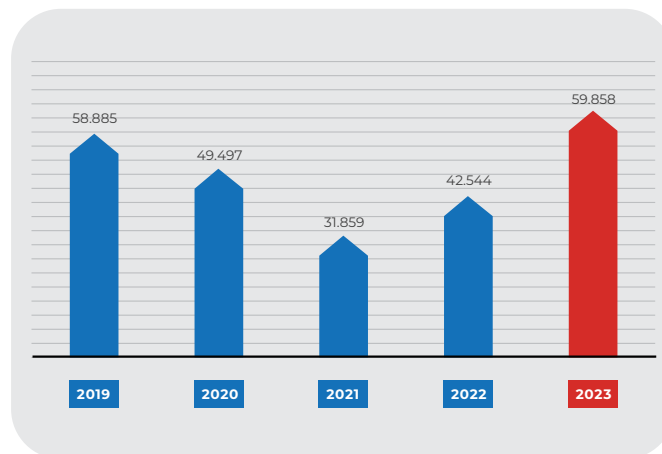
VOLUME LALU LINTAS TRANSAKSI (JUTAAN KENDARAAN)
VOLUME OF TRAFFIC TRANSACTIONS (MILLION VEHICLES)



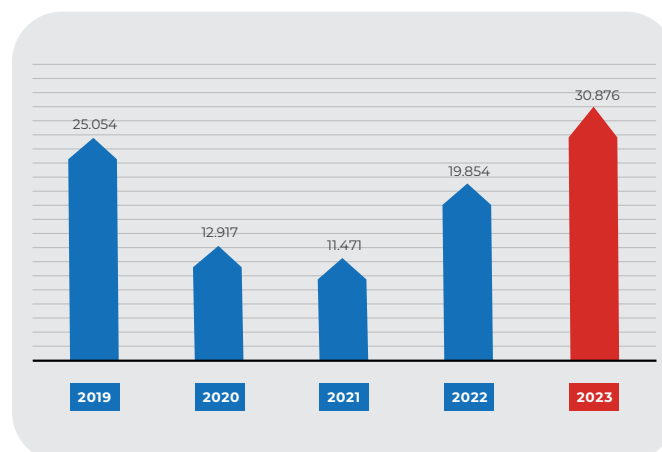
**VOLUME LALU LINTAS TRANSAKSI HARIAN RATA-RATA
(RIBUAN KENDARAAN)**
VOLUME OF TRAFFIC TRANSACTIONS ON AVERAGE DAILY
(THOUSAND VEHICLES)



ORDER BOOK (Rp Miliar)
ORDER BOOK (Rp Billion)



KONTRAK BARU (Rp Miliar)
NEW CONTRACT (Rp Billion)



Ikhtisar Kinerja Lainnya

Other Performance Highlights

Uraian	2023	2022	2021	2020	2019	Description
Survei kepuasan pelanggan (jika ada)	90,17	87,44	87,57	86,61	92,00	Customer satisfaction survey (if any)
Tingkat Kesehatan Perusahaan						Level of Corporate Health
Tingkat Kematangan Risiko	4,17	4,17				Maturity Level Risk
• Skor KPI Korporat	96,80	104,82	85,34	87,79	95,69	• Corporate KPI scores

Ikhtisar Saham

Share Highlights

Jumlah Saham

Perseroan dimiliki sepenuhnya (100%) oleh Pemerintah Republik Indonesia per tanggal 31 Desember 2023 terdiri dari 113.042.000 lembar saham dengan nilai nominal Rp1.000.000 per saham. Perseroan tidak memperdagangkan sahamnya kepada publik sampai dengan akhir tahun 2023.

Informasi Saham

Sampai dengan periode yang berakhir pada tanggal 31 Desember 2023 maupun tanggal disampaikannya data/informasi ini, Perseroan tidak melakukan Penawaran Umum Perdana Saham dan tidak memperdagangkan sahamnya di bursa saham manapun. Oleh karena itu, Perseroan tidak menyajikan informasi terkait dengan jumlah saham yang beredar; kapitalisasi pasar berdasarkan harga pada Bursa Efek tempat saham dicatatkan; harga saham tertinggi, terendah, dan penutupan berdasarkan harga pada Bursa Efek tempat saham dicatatkan; dan volume perdagangan pada Bursa Efek tempat saham tersebut dicatatkan.

Total Shares

As of December 31, 2023, this company is wholly (100%) owned by Government of Republic of Indonesia and consists of 113.042.000 shares with a nominal value of Rp1,000,000 per share. The company does not publicly trade its shares until end 2023.

Stock Information

Through the period ending December 31, 2023, the Company did not conduct an initial public offering and did not trade its shares on any stock exchange. Therefore, we provide no information with respect to the number of shares outstanding, market capitalization based on the quotation of the stock market on which the shares were listed, high, low and closing quotations based on the quotation of the stock market on which the shares were listed, or trading volume on the stock market on which the shares were listed.